

## THE GOVERNOR

*Dhul-Hijja 22, 1444 H*  
*July 10, 2023*

**The Chairman,**

### **Circular to all Local Banks, Financing Companies and Exchange Companies**

Attached is the Resolution No. 141 of 2023 issued on 18 June 2023 and published in the Official Gazette, Issue No. 1641 on 25 June 2023 concerning the Executive Bylaws for Implementation of UN Security Council Resolutions issued by virtue of Chapter VII of UN Charter on Combating Terrorism and Financing of Proliferation of Weapons of Mass Destruction, to be enforced as of its issuance date replacing the Resolution No. 35 of 25 July 2019 concerning the said Executive Bylaws previously circulated by CBK on 28 August 2019.

The Central Bank of Kuwait (CBK) stresses on abidance by all the requirements stated under the aforementioned Resolution, particularly those relating to:

- Immediate implementation of the resolutions issued by the Security Council Sanctions Committees issued by virtue of Chapter VII of UN Charter without delay and in accordance with resolutions 1267/1999, 1988/2011, 1718/2006 and 2231/2015.
- Immediate implementation of the resolutions issued by the Committee for Implementation of the Security Council Resolutions in accordance with Resolution No. 1373/2001, of which CBK shall inform you upon receipt thereof from the aforementioned Committee through the e-mail addresses you have provided to CBK for attention of your concerned officers for immediate implementation of these resolutions, within a maximum period of three working days.
- Compliance with the requirements of the mechanism previously circulated on 28/10/2019 concerning the Resolution No. 35 of 2019 within the scope of the requirements to be followed while implementing Resolution No. 141 of 2023.

- In the event of violating the obligations stated under this Resolution, measures and penalties stipulated in Article (15) of the Law No. 106 of 2013 shall be enforced.

Best Regards,

**The Governor**  
**Basel Al-Haroon**